

5. Find the balance if \$4500 is invested at an annual interest rate of 2.5%, compounded annually, for
- 5 years
 - 12 years

6. How long will it take \$1000 to triple if it is invested at an annual interest rate of 5.5% compounded continuously? Round to the nearest year.

Solve the following equations. Be sure to check your answers.

7. $\ln(x-1) = 3$

8. $-2 = \log(2) - \log(x+3)$

9. $4\ln(2x+3) = 11$

10. $\log_2(x+5) - \log_2(x-2) = 3$

11. $4^{x-3} = \frac{1}{16}$

12. $2e^{0.5x} = 45$